



Privileged information

PREVIEW 1H 2023 RESULTS

LLORENTE & CUENCA S.A.

26th July 2023

Llorente & Cuenca, S.A. (hereinafter, "LLYC", or the "Company"), in compliance with the provisions of Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 226 of Law 6/2023, of 17 March, on the Securities Market and Investment Services and concordant provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity, hereby publishes the following.

In order to offer greater transparency and to provide recurring information to the stock market, the Company, although it is not obliged to publish it according to current regulations, attaches the corporate presentation of the advance of the consolidated closing of the first half of fiscal year 2023, which has not been subject to audit work or limited review by the auditor, approved by the Board of Directors on July 24, 2023.

Sincerely yours,

José Antonio Llorente

Chairman of the Board of Directors

LLORENTE Y CUENCA

Lagasca, 88 Planta 3
28001 Madrid
T. +34 91 563 77 22

llorenteycuenca.com

LLYC

**PRELIMINARY
RESULTS
1H 2023**

July 26th 2023

LLYC

ADVANCES 1H 2023 MILESTONES

01

RESULTS IN LINE WITH BUDGET

Organic revenue growth of 8% above market average.

Semester results in line with the budget. After six months, we have achieved 50% of the projected revenue and 50% of the EBITDA.

02

DEEP DIGITAL CONTINUES TO GROW

A 25% increase in revenue and a higher contribution to the result.

03

PROGRESS IN THE EXPANSION IN THE USA

The acquisition of BAM has made the United States the third largest market in terms of revenue for LLYC.

04

CONTINUOUS FOCUS ON TECHNOLOGY

We continue investing in improving our capabilities in exponential technologies and artificial intelligence.

FIGURES

TOTAL COMPANY: ESTIMATED CLOSURE 1H 23*

48.7 M€

Total revenue
+12% vs. 1H 22

+8% Organic growth
51% Budget achievement FY 23
Budget FY 2023: 96 M€**

39.9 M€

Operating income
+12% vs. 1H 22

+8% Organic growth
50% Budget achievement FY 23
Budget FY 2023: 80 M€

8.8 M€

Recurring EBITDA
+9% vs. 1H 22

+2% Organic growth
50% Budget achievement FY 23
Budget FY 2023: 17.6 M€**

*Pending audit work

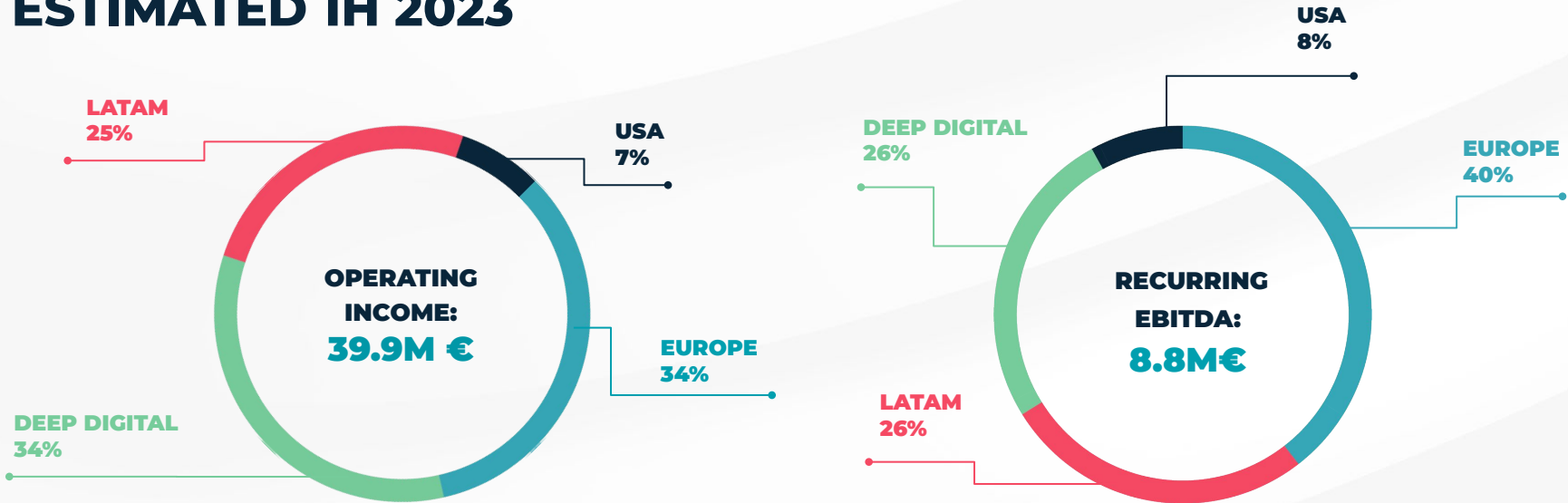
**Included in the Insider Information published in the market on January 25, 2023

Operating income: total revenue minus customer service re-billings, in the DIIM corresponds to Gross Margin

Recurring EBITDA: also known as gross operating profit, is the result before interest, tax, depreciation and amortization. The Company calculates recurring EBITDA by excluding other extraordinary income/expenses.

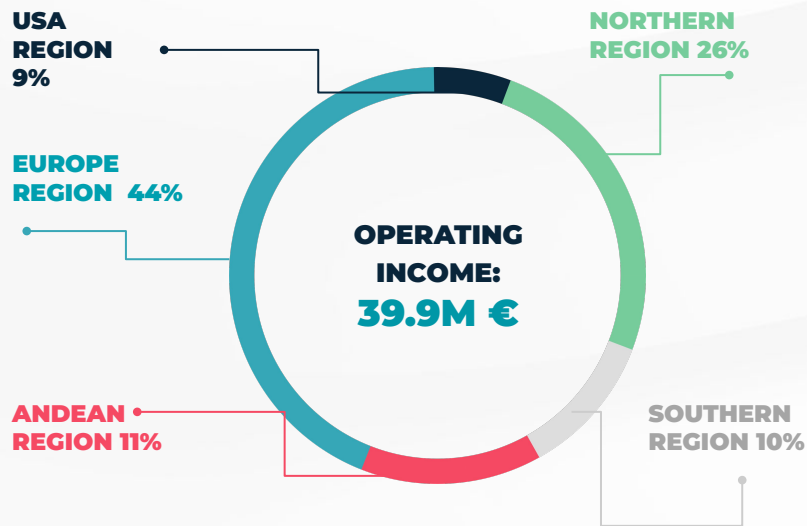
FIGURES

OPERATING INCOME AND RECURRING EBITDA DISTRIBUTION BY BUSINESS UNITS: ESTIMATED 1H 2023



FIGURES

OPERATING INCOME AND RECURRING EBITDA DISTRIBUTION BY GEOGRAPHIES: ESTIMATED 1H 2023*



DISCLAIMER

This document has been prepared exclusively by Llorente & Cuenca S.A. to use during this presentation. This document is purely informative and does not constitute an offer to sell, exchange or acquire nor an invitation to make purchase for securities issued by the Company.

This document may contain projections or estimates regarding the future development and results of Llorente & Cuenca S.A.'s business, which may not have been verified or reviewed by the auditors of Llorente & Cuenca S.A.

These estimates correspond to the opinions and future expectations of Llorente & Cuenca S.A. and, therefore, are subject to and affected by risks, uncertainties, changes in circumstances, and other factors that may cause actual results to differ materially from the forecasts or estimates. Llorente & Cuenca S.A. assumes no responsibility in this regard nor any obligation to update or revise its estimates, forecasts, opinions, or expectations. The distribution of this document in other jurisdictions may be prohibited; therefore, recipients of this document or those accessing a copy should be aware of these restrictions and comply with them.

This document has been provided for informational purposes only and does not constitute, nor should it be interpreted as, an offer to sell, exchange, or acquire shares of Llorente & Cuenca, S.A. or a solicitation of an offer to buy any shares of Llorente & Cuenca, S.A. Any decision to purchase or invest in shares should be made based on the information contained in the prospectuses completed, at any given time, by Llorente & Cuenca, S.A., and other legal information.

This presentation is a translation of the Spanish version. In case of discrepancy, the Spanish version shall prevail.

LLYC

THANK YOU